

Austin S. Faberman Direct Dial: (610) 629-6643 Direct Fax: (610) 629-6649 afaberman@nmanc.net

March 20, 2017

Via Federal Express Lin Kurant Real Estate Services Manager Sarasota County 1660 Ringling Boulevard 2nd Floor, Suite 240 Sarasota, Florida 34236

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been
terminated
by
Bright
TH Via Federal Express Thomas R. Wolfe, Esquire **Assistant County Attorney** Sarasota County - Office of County Attorney 1660 Ringling Boulevard 2nd Floor Sarasota, Florida 34236

RE: Contract for Sale and Purchase between Sarasota County ("Seller") and JMDH Real Estate of Sarasota, LLC ("Buyer") effective as of July 12, 2016, as amended as of September 6, 2016, with respect to certain property located at Apex Road and Palmer Boulevard, Sarasota, Florida (the "Contract")

Ladies and Gentlemen:

Reference is hereby made to the Contract set forth above, and all capitalized terms used in this letter without definition herein shall have the meanings ascribed to them in the Contract.

As the next meeting regarding the Rezoning shall not occur prior to the Approval Contingency Date, Buyer will not obtain the Rezoning prior to the Approval Contingency Date. Therefore, this letter shall constitute Buyer's termination of the Contract, in accordance with Section 3 and 17 of the Contract. Please instruct the Escrow Account to return the Deposit to the Buyer; instructions for the return of the Deposit shall be sent under separate cover, upon request of Escrow Agent.

NACHMIAS MORRIS & ALT, P.C.

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We wish you luck in the future.

Very truly yours,

Austin S. Faberman

ASF/si

cc: Charles Bailey, Esq. (via email)

Ms. Sandi Clark (via email)

Mr. Rich Danieli (via email)

Mr. Jerry Daws (via email)

Mr. Brian Emmert (via email)

Mr. Stanley Fleishman (via email)

Mr. Kevin W. Wood (via cmail)